

Exhibit 300: Capital Asset Plan and Business Case Summary

Part I: Summary Information And Justification (All Capital Assets)

Section A: Overview (All Capital Assets)

1. Date of Submission: 2010-03-19 15:00:15

2. Agency: 027

3. Bureau: 00

4. Name of this Investment: Retirement Systems Modernization

5. Unique Project (Investment) Identifier: 027-00-01-02-01-1010-00

6. What kind of investment will this be in FY 2011?: Mixed Life Cycle

- Planning
- Full Acquisition
- Operations and Maintenance
- Mixed Life Cycle
- Multi-Agency Collaboration

7. What was the first budget year this investment was submitted to OMB? *

8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap; this description may include links to relevant information which should include relevant GAO reports, and links to relevant findings of independent audits.

OPM is responsible for administering the Federal Retirement Program covering over 2.9 million active employees and 2.5 million annuitants. This responsibility is critical in achieving OPM's strategic goal to "honor the careers of Federal retirees" and its corresponding strategy to "develop a 21st century consumer focused retirement processing system that adjudicates claims timely and accurately." OPM initiated the RSM program as a strategic initiative to automate retirement processes using modern technology to ensure retirees and annuitants are paid accurately and receive high-caliber customer service. The program addresses challenges such as: 1) high risk legacy systems that are at risk of failure and lack the functionality to address customer needs, 2) manual paper-based processes generate data not recoverable in the event of a disaster, 3) inaccurate data due to manual processes which is compounded by human error, 4) customer service/processing delays due to a lack of real-time information because data is stored in many formats at multiple locations, 5) incomplete retirement applications provided to OPM by agencies which delay final annuity determinations, and 6) delay of timely, accurate, full annuity payments. These challenges have been outlined in numerous OPM and GAO reports, most recently GAO-09-529. RSM's vision for addressing these challenges consists of modernizing a number of retirement systems to provide timely and accurate retirement processing. OPM's integrated data environment (provided by EHRI) will continue to provide a centralized data warehouse for storing electronic retirement data compiled from agencies and shared service centers through electronic feeds and through interfaces to OPM systems. Other elements include an electronic document management tool to access imaged retirement documents and an online retirement application for the applicant, HR/payroll office, and OPM users. Finally, RSM will enhance OPM's calculation tool to automate the retirement process by streamlining retrieval of data that affects the amount of a retirement annuity and improving tool usability. OPM performed an RSM Business Case Analysis during FY2009 that was submitted to OMB in September 2009 with the original FY2011 Exhibit 300 (E300). This revised E300 reflects the prioritization and reduced program scope based on actual funding for FY2010 and FY2011.

- a. Provide here the date of any approved rebaselining within the past year, the date for the most recent (or planned) alternatives analysis for this investment, and whether this investment has a risk management plan and risk register.**

9. Did the Agency's Executive/Investment Committee approve this request? *

a. If "yes," what was the date of this approval? *

10. Contact information of Program/Project Manager?

- Name: *
- Phone Number: *
- Email: *

11. What project management qualifications does the Project Manager have? (per FAC-P/PM)? *

- Project manager has been validated according to FAC-PMPM or DAWIA criteria as qualified for this investment.
- Project manager qualifications according to FAC-P/PM or DAWIA criteria is under review for this investment.
- Project manager assigned to investment, but does not meet requirements according to FAC-P/OM or DAWIA criteria.
- Project manager assigned but qualification status review has not yet started.
- No project manager has yet been assigned to this investment.

12. If this investment is a financial management system, then please fill out the following as reported in the most recent financial systems inventory (FMSI):

Financial management system name(s)	System acronym	Unique Project Identifier (UPI) number
*	*	*

a. If this investment is a financial management system AND the investment is part of the core financial system then select the primary FFMIA compliance area that this investment addresses (choose only one): *

- computer system security requirement;
- internal control system requirement;
- core financial system requirement according to FSIO standards;
- Federal accounting standard;
- U.S. Government Standard General Ledger at the Transaction Level;
- this is a core financial system, but does not address a FFMIA compliance area;
- Not a core financial system; does not need to comply with FFMIA

Section B: Summary of Funding (Budget Authority for Capital Assets)

1.

Table 1: SUMMARY OF FUNDING FOR PROJECT PHASES (REPORTED IN MILLIONS) (Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)									
	PY1 and earlier	PY 2009	CY 2010	BY 2011	BY+1 2012	BY+2 2013	BY+3 2014	BY+4 and beyond	Total
Planning:	*	*	*	*	*	*	*	*	*
Acquisition:	*	*	*	*	*	*	*	*	*
Subtotal Planning & Acquisition:	*	*	*	*	*	*	*	*	*
Operations & Maintenance:	*	*	*	*	*	*	*	*	*
Disposition Costs (optional):	*	*	*	*	*	*	*	*	*
SUBTOTAL:	*	*	*	*	*	*	*	*	*
Government FTE Costs should not be included in the amounts provided above.									
Government FTE Costs	*	*	*	*	*	*	*	*	*
Number of FTE represented by Costs:	*	*	*	*	*	*	*	*	*
TOTAL(including FTE costs)	*	*	*	*	*	*	*	*	*

2. If the summary of funding has changed from the FY 2010 President's Budget request, briefly explain those changes:

*

Section C: Acquisition/Contract Strategy (All Capital Assets)

1.

Table 1: Contracts/Task Orders Table

Contract or Task Order Number	Type of Contract/Task Order (In accordance with FAR Part 16)	Has the contract been awarded (Y/N)	If so what is the date of the award? If not, what is the planned award date?	Start date of Contract/Task Order	End date of Contract/Task Order	Total Value of Contract/Task Order (M)	Is this an Interagency Acquisition? (Y/N)	Is it performance based? (Y/N)	Competitively awarded? (Y/N)	What, if any, alternative financing option is being used? (ESPC, UESC, EUL, N/A)	Is EVM in the contract? (Y/N)
OPM490600008	Firm Fixed Price	Y	2006-09-21	2006-10-01	2010-06-30	\$42.0	*	*	*	*	*
IA0309000009/0005	Firm Fixed Price Interagency Agreement	Y	2007-11-15	2007-11-15	2010-09-30	\$15.4	*	*	*	*	*
OPMTO0209005055	Firm Fixed Price	Y	2007-04-12	2007-05-01	2010-11-15	\$8.8	*	*	*	*	*

2. If earned value is not required or will not be a contract requirement for any of the contracts or task orders above, explain why:

*

3. Is there an acquisition plan which reflects the requirements of FAR Subpart 7.1 and has been approved in accordance with agency requirements? *

a.If "yes," what is the date? *

Section D: Performance Information (All Capital Assets)

Table 1: Performance Information Table

Fiscal Year	Strategic Goal(s) Supported	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Target	Actual Results
2009	The Office of Personnel Management will be a model of performance for other Federal agencies	*	*	Percentage of CandA completed on time during the fiscal year	100%	100%	100%
2010	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Percent (%) of agencies submitting IRR data to OPM electronically	0%	0%	Future Year
2010	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Percentage of CandA completed on time during the fiscal year	100%	100%	Future Year
2010	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Online availability of imaged paper records = (% of time application available) / (Total available time per service agreement)	TBD	99.4%	Future Year
2010	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Data Repository Availability = (% of time application available) / (Total available time per service agreement)	TBD	99.4%	Future Year
2011	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of	*	*	Percent (%) of agencies submitting IRR data to OPM electronically	0%	50%	Future Year

Table 1: Performance Information Table

Fiscal Year	Strategic Goal(s) Supported	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Target	Actual Results
	Federal retirees						
2011	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Percentage of CandA completed on time during the fiscal year	100%	100%	Future Year
2011	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Online availability of imaged paper records = (% of time application available) / (Total available time per service agreement)	TBD	99.4%	Future Year
2011	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Data Repository Availability = (% of time application available) / (Total available time per service agreement)	TBD	99.4%	Future Year
2011	Ensure comparable recognition and reward for exemplary performance of current employees and honor the careers of Federal retirees	*	*	Percentage of large data provider organizations (Shared Service Centers and USPS) providing recurring retirement data feeds to OPM	0%	60%	Future Year

Part II: Planning, Acquisition And Performance Information

Section A: Cost and Schedule Performance (All Capital Assets)

1. Comparison of Actual Work Completed and Actual Costs to Current Approved Baseline								
Description of Milestones	Planned Cost (\$M)	Actual Cost (\$M)	Planned Start Date	Actual Start Date	Planned Completion Date	Actual Completion Date	Planned Percent Complete	Actual Percent Complete
Readily Accessible and Integrated Data FY10	\$12.3	\$5.5	2009-10-01	2009-10-01	2010-09-30		75.00%	72.00%
Legacy System Modernization FY10	\$1.8	\$0.4	2010-01-01	2010-01-01	2010-09-30		66.00%	60.00%
Project Management FY10	\$4.5	\$2.3	2009-10-01	2009-10-01	2010-09-30		75.00%	75.00%
Project Management FY11	*	*	2010-10-01		2011-09-30		0.00%	0.00%
Data Coordination - FY06	\$0.7	\$0.7	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
Data Coordination - FY07	\$1.1	\$1.1	2006-10-01	2006-10-01	2007-09-30	2007-09-30	100.00%	100.00%
Data Coordination - FY08	\$0.0	\$0.0	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%
Paper Data - FY06	\$12.8	\$12.8	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
Paper Data - FY07	\$1.9	\$1.9	2006-10-01	2006-10-01	2007-09-30	2007-09-30	100.00%	100.00%
Paper Data - FY08	\$18.9	\$18.9	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%
Paper Data - FY09	\$6.6	\$4.8	2008-10-01	2008-10-01	2009-09-30	2009-09-30	100.00%	100.00%
Electronic Data - FY06	\$1.1	\$1.1	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
Electronic Data - FY07	\$2.1	\$2.1	2006-10-01	2006-10-01	2007-09-30	2007-09-30	100.00%	100.00%
Electronic Data - FY08	\$3.4	\$3.4	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%
Electronic Data - FY09	\$5.3	\$5.1	2008-10-01	2008-10-01	2009-09-30	2009-09-30	100.00%	100.00%
Implement DBTS (Contract Terminated October 16, 2008)	\$17.9	\$17.9	2006-01-15	2006-06-01	2008-01-31	2008-10-16	100.00%	100.00%
Business Transformation - FY06	\$1.4	\$1.4	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
Business Transformation	\$10.8	\$10.8	2006-10-01	2006-10-01	2008-09-30	2008-09-30	100.00%	100.00%

1. Comparison of Actual Work Completed and Actual Costs to Current Approved Baseline								
Description of Milestones	Planned Cost (\$M)	Actual Cost (\$M)	Planned Start Date	Actual Start Date	Planned Completion Date	Actual Completion Date	Planned Percent Complete	Actual Percent Complete
n - FY07 and FY08								
OPM Infrastructure - FY06	\$0.9	\$0.9	2005-10-01	2005-10-01	2006-12-31	2006-12-31	100.00%	100.00%
OPM Infrastructure - FY07	\$5.4	\$5.4	2006-10-01	2006-10-01	2007-12-31	2007-09-30	100.00%	100.00%
OPM Infrastructure - FY08	\$5.9	\$5.9	2007-10-01	2007-10-01	2008-12-31	2008-09-30	100.00%	100.00%
OPM Infrastructure - FY09	\$1.5	\$1.5	2008-10-01	2008-10-01	2009-09-30	2009-09-30	100.00%	100.00%
Operations Support - FY08	\$0.0	\$0.0	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%
Program Management - FY06	\$2.6	\$2.6	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
Program Management - FY07	\$5.3	\$5.3	2006-10-01	2006-10-01	2007-09-30	2007-09-30	100.00%	100.00%
Program Management - FY08	\$4.9	\$4.9	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%
Program Management - FY09	\$3.6	\$3.8	2008-10-01	2008-10-01	2009-09-30	2009-09-30	100.00%	100.00%
IVandV - FY06	\$2.5	\$2.5	2005-10-01	2005-10-01	2006-09-30	2006-09-30	100.00%	100.00%
IVandV - FY07	\$0.7	\$0.7	2006-10-01	2006-10-01	2007-09-30	2007-09-30	100.00%	100.00%
IVandV - FY08	\$0.3	\$0.3	2007-10-01	2007-10-01	2008-09-30	2008-09-30	100.00%	100.00%

* - Indicates data is redacted.